

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

Circular No. 7391
May 13, 1974

Correction of Circular Announcing Results of
Recent Treasury Note and Bond Auctions

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In the last paragraph of the statement announcing the results of the Treasury's note and bond auctions held on May 8, 1974--as contained in our Circular No. 7390, dated May 9, 1974--an error was made in quoting the amount of 8 3/4 percent Treasury Notes of Series I-1976 that was allotted to Federal Reserve Banks and Government Accounts in exchange for bonds maturing May 15.

The amount so allotted was \$656 million, not \$6.56 million.

Alfred Hayes,
President.